

GLOBAL EXPRESSION OF INTEREST (EOI) FOR PROVISION OF COMPREHENSIVE OPERATION & MAINTENANCE OF GAS PROCESSING TERMINALS, ASSOCIATED WELLPADS, SOUTH SATELLITE FIELD LOCATED AROUND BARMER DISTRICT OF RAJASTHAN, INDIA

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn.

Cairn Oil & Gas, Vedanta Limited, is India's largest private upstream O&G company with operating interest in several producing fields in India contributing ~25% of India's domestic production. Cairn Oil & Gas is the Operator of the Onshore RJ-ON-90/1 block, on behalf of itself and its Joint Venture (JV) partners Cairn Energy Hydrocarbons Limited (CEHL) and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India. Cairn Oil & Gas holds 70% participating interest in the block which contains 38 major oil and gas discoveries, with significant gas potential in the southern area.

Cairn Oil & Gas being operator is managing operations of upstream onshore Gas processing facility Raageshwari Gas Terminal which is integration of three plants namely Raageshwari Deep Gas, Raageshwari Gas Terminal, Bridge Plant along with Gas processing Well pads. Gas plants comprising of gas processing facilities, associated auxiliary systems and integrated with gas Well pads. On behalf of itself and its Joint Venture (JV) partners Cairn Energy Hydrocarbons Limited (CEHL) and Oil and Natural Gas Corporation Limited (ONGC), Cairn Oil & Gas invites interested global Oil & Gas Service/EPC/O&M companies with Operation and Maintenance capabilities to express their interest for participating in the International Competitive Bidding (ICB) Process for **“PROVISION OF COMPREHENSIVE OPERATION & MAINTENANCE OF GAS PROCESSING TERMINALS, ASSOCIATED WELLPADS, SOUTH SATELLITE FIELD LOCATED AROUND BARMER DISTRICT OF RAJASTHAN STATE OF INDIA”**.

Brief Scope of Work and Bids:

Cairn Oil & Gas being operator is managing operations of upstream onshore Gas facility named Raageshwari Gas Terminal (RGT) comprising of 72 gas wells in 7 well pads spread in area of ~20 KM radius and Gas processing terminal which is combination of 3 Trains with a combined capacity of 245 MMSCFD. The major processes of gas processing terminal include 3 Phase separation, Gas dehydration and Dew pointing, Condensate stabilization, Off Spec Gas handling, Produced Water treatment its disposal in deep dump well, Gas Compression, Custody Transfer Metering along with utilities like Power Generation, Grid Power, Instrument Air, Nitrogen Generation, Intra-Field Pipeline, Electrical OHL, etc. Installed equipment consists of Propane based Chiller of capacity 3100 Kw, High Pressure Compressors: - Centrifugal (Max Motor 5.9 MW) & Reciprocating (Gas Engine 1.5 MW), Trains of Condensate Stabilization of max capacity 10,000 BCPD and, Custody Transfer Metering (150). Plant is having captive power generation with 40 MW installed capacity with grid connectivity of 25 MVA on 132KV for back-up. Additionally, it includes currently, ~20 satellite oil wells in 9 well pads for Southern satellite fields with capacity of ~1600BOPD, spread in area of ~40 KM radius.

There are ongoing projects for 27 New infill Wells, an additional Well Pad at Raageshwari Gas. For Satellite Fields, project activities are ongoing to develop ~8 wellpads which include 6 new and 2 existing wellpads with ~18 New Oil + Gas Producer Wells, ~4 Water Injector Wells, 2 water producing wells and 2 water monitoring wells. All future growth development projects would be included as a part of part of this comprehensive operation and maintenance contract .

Cairn Oil & Gas intends to consolidate the ongoing Operation and Maintenance activities with this campaign to maximize the resource monetization with cost optimization.

To achieve this objective, Cairn Oil & Gas invites global Oil & Gas Service/EPC/O&M companies with end-to-end Operation and Maintenance capabilities for Oil and Gas facilities, to express their interest for participating in the International Competitive Bidding (ICB) Process. Interested companies would preferably need to demonstrate strong and integrated O&M capabilities as well as experience of executing similar projects successfully.

Specific Qualification Criteria:

APPLICANT wherever referred to in this document, would mean the Oil & Gas Services/EPC/O&M Company itself. Additionally, APPLICANT will be required to meet the below mentioned qualification criteria to legitimately express interest for collaboration with Cairn Oil & Gas.

Key Qualification criteria:

Technical Criteria: -

- I. The APPLICANT must have completed minimum tenure of 12 months in preceding 5 years through one or more contracts, Wherein the APPLICANT has demonstrated the capability of Operation and Maintenance (commissioning experience can be considered) of minimum gas processing capacity of 70 MMSCFD at a single gas processing facility in at least one of the contracts.

Financial Criteria: -

- i. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value. In case of tenders for a duration less than a year, Turnover in each of the immediately preceding two Financials years should be equal to or more than the estimated contract value
- ii. Positive net worth in each of the immediately preceding two financial years.
- iii. Liquidity ratio shall not be less than 1 in each of the preceding Two (02) financial years

APPLICANTS shall be required to submit company's financial performance documents (Audited Balance sheets, Profit and Loss Account & cash flow statement, Auditors Report and Notes to Accounts etc.) for last 2 (two) financial years. Latest financial statement should not be older than 12 months on the date of submission of response to Expression of interest.

Additional points to be considered for evaluation of financial performance:

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
 - a. Submission of Financial guarantee in the form of 10% Bank guarantee of contract value.
 - b. Commitment Letter from Parent/Company to provide financial support to the bidding entity.
- iii. Evaluation will be done only based on the published annual reports / audited financials containing

- Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law
 - v. All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation

The interested Contractors should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EoI listing on the Cairn Website i.e. <http://www.cairnindia.com> and submit their contact details online within **Seven (07) days** of publication of this EoI. Further to this, interested contractors would be invited to submit their techno-commercial bids (Unpriced and Priced) for evaluation and qualification via Smart Source (Cairn's e-Sourcing Platform).